	Name of the Issuer:	Oswal Pumps Limited
1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn)	13,873.40
	Fresh Issue (Rs Mn)	8,900.00
	Offer for Sale (Rs Mn)	4,973.40

**Source: Prospectus*

3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA

4	Subscription Level (Number of times)	24.93*

**after technical rejections, multiple or duplicate Bids and Bids not banked/returned*
Source: Basis of allotment

5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock	
	Particulars	**%**
	(i) On Allotment	13.42%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2025)	13.52%
	(iii) at the end of 1st FY (March 31, 2026)	7.45%
	(iv) at the end of 2nd FY (March 31, 2027)	Not available
	(v) at the end of 3rd FY (March 31, 2028)	Not available

6	Financials of the issuer			*(Rs. million)*
	Parameters	**1st FY (March 31, 2026)**	**2nd FY (March 31, 2027)**	**3rd FY (March 31, 2028)**
	Income from operations	20,644	Not Available	Not Available
	Net Profit for the period	3,728.96	Not Available	Not Available
	Paid-up equity share capital	114	Not Available	Not Available
	Reserves excluding revaluation reserves	16,715	Not Available	Not Available

7	**Trading status in the scrip of the issuer**	
	Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").	
	Particulars	**Status**
	(i) at the end of 1st FY (March 31, 2026)	Frequently
	(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
	(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

** Trading status not disclosed as the relevant fiscal year has not been completed.*

8	**Change, if any, in directors of issuer from the disclosures in the offer document**		
	Particulars	**Name of Director**	**Appointed / Resigned**
	During year ended March 31, 2026	Not Available	Not Available
	During year ended March 31, 2027*	Amulya Gupta	Appointed
	During year ended March 31, 2028*	Not Available	Not Available

**Relevant fiscal years have not been completed.*

9	**Status of implementation of project/ commencement of commercial production**	
	(i) as disclosed in the offer document	NA
	(ii) Actual implementation	NA
	(iii) Reasons for delay in implementation, if any	NA

Status of utilization of issue proceeds			
(i) as disclosed in the offer document			
Particular	**Total estimated amount / expenditure**	**Fiscal 2026**	**Fiscal 2027**
Funding certain capital expenditure of the Company	898.60	898.60	Nil
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for funding the setting up of new manufacturing units at Karnal, Haryana	2,727.58	1,775.71	951.87
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company	2,800.00	2,800.00	Nil
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for repayment / prepayment, in part or full, of certain outstanding borrowings availed by Oswal Solar;	310.00	310.00	Nil
General corporate purpose	1,678.96	1,678.96	Nil
Total	**8,415.14**	**7,463.27**	**951.87**

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(ii) Actual utilization			
Particular	**Total estimated amount / expenditure**	**Utilised**	**Unutilised**
Funding certain capital expenditure of the Company	898.60	454.49	444.11
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for funding the setting up of new manufacturing units at Karnal, Haryana	2,727.58	1,094.85	1,632.73
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company	2,800.00	2,800.00	-
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for repayment /prepayment, in part or full, of certain outstanding borrowings availed by Oswal Solar;	310.00	310.00	-
General corporate purpose	1,678.96	1,650.18	28.78
Total Net Proceeds	**8,415.14**	**6,309.52**	**2,105.62**

(iii)Reasons for deviation, if any	NA

As per Monitoring Agency Report for the quarter ending September 30, 2026

11	Comments of monitoring agency, if applicable	
	(i) Comments on use of funds	Under capital expenditure and object for setting up new plant by subsidary, the purchases under the objects do not align with the vendor specifications outlined and proposed in the prospectus.
	(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	NA
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NA

12	**Price-related data**	
	Designated SE	NSE
	Issue Price (Rs.)	614.00
	Listing Date	20-Jun-25

Price parameters	**At close of listing day June 20, 2025**	**At close of 30th calendar day from listing day**	**At close of 90th calendar day from listing day**	**As at the end of March 31, 2026**		
				Closing price during FY	**High during FY**	**Low during FY**
Market Price	625.35	741.75	739.05	290.3	304.7	290.3
Nifty 50	25,112.40	25,090.70	26,053.90	22331.4	22714.1	22283.85
Sectoral Index	Not Applicable					
Price parameters	**As at the end of March 31, 2027**			**As at the end of March 31, 2028**		
	Closing price during FY	**High during FY**	**Low during FY**	**Closing price during FY**	**High during FY**	**Low during FY**
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13	Basis for Issue Price				
	Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)**	At the end of 3rd FY (March 31, 2028)**
EPS	***Issuer:***				
	Company (Diluted)	9.82	34.76	Not Available	Not Available
	Industry Average - Peer Group				
	Kirloskar Brothers Limited	43.84	30.1	Not Available	Not Available
	*Shakti Pumps (India) Limited**	12.82	21.02	Not Available	Not Available
	*WPIL Limited**	17.72^	-0.01	Not Available	Not Available
	*KSB Limited**	11.99	Not Available	Not Available	Not Available
	*Roto Pumps Limited**	6.28	1.13		
	Peer Group: (Average)	18.53	13.06	Not Available	Not Available
P/E	***Issuer:***				
	Company	NA	8.35	Not Available	Not Available
	Industry Average - Peer Group				
	Kirloskar Brothers Limited	41.94	44.45	Not Available	Not Available
	*Shakti Pumps (India) Limited**	66.72	21.9	Not Available	Not Available
	*WPIL Limited**	27.31	-34590	Not Available	Not Available
	*KSB Limited**	66.79	Not Available	Not Available	Not Available
	*Roto Pumps Limited**	42.08	42.48		
	Peer Group: (Average)	48.97	-8620.29	Not Available	Not Available
RoNW %	***Issuer:***				
	Company	88.73%	22.36%	Not Available	Not Available
	Industry Average - Peer Group				
	Kirloskar Brothers Limited	22.30%	12.93%	Not Available	Not Available
	*Shakti Pumps (India) Limited**	24.15%	15.10%	Not Available	Not Available
	*WPIL Limited**	18.78%^	9.94%	Not Available	Not Available
	*KSB Limited**	17.07%	Not Available	Not Available	Not Available
	*Roto Pumps Limited**	21.95%	8.99%		
	Peer Group: (Average)	20.85%	11.74%	Not Available	Not Available
NAV per share	***Issuer:***				
	Company	16.10	147.65	Not Available	Not Available
	Industry Average - Peer Group				
	Kirloskar Brothers Limited	216.47	232.78	Not Available	Not Available
	*Shakti Pumps (India) Limited**	68.36	138.22	Not Available	Not Available
	*WPIL Limited**	127.56	162.83	Not Available	Not Available
	*KSB Limited**	74.81	Not Available	Not Available	Not Available
	*Roto Pumps Limited**	31.03	12.59		
	Peer Group: (Average)	103.65	136.6	Not Available	Not Available

Notes

**EPS and NAV numbers are adjusted for split and bonus post March 31, 2024, accordingly, P/E ratio has been calculated post adjustment in the*

^Considered profit from continuing operations

#Source: Prospectus for the offer

***Not available as the relevant fiscal years have not been completed/ information not disclosed*

14	Any other material information	Announcement
	Date	
	August 13, 2025	Letter of Award/Empanelment for 14,787 off-grid solar pumps worth approximately ₹442 crore
	January 14, 2026	Solar-pump order under PM-KUSUM B Scheme worth ₹119.92 crore
	March 2, 2026	Strategic solar order under the PM Surya Ghar Scheme
	May 6, 2026	Solar-pump order from MSEDCL worth ₹162 crore
	May 7, 2026	Acquisition announced by the Company
	June 8, 2026	Acquisition announced by the Company
	June 14, 2026	Rooftop solar orders under the PM Surya Ghar Yojana
	July 4, 2026	Additional order for 10,000 solar pumps from MSEDCL worth ₹235.92 crore
	August 13, 2026	Additional 20 MW rooftop-solar order in Bihar under the PM Surya Ghar Yojana
	September 23, 2026	Credit-rating revision
	September 23, 2026	Order worth ₹273.19 crore from TGREDCO for a 46.7 MW rooftop-solar project across 9,937
	October 10, 2026	Adoption of a new line of business involving a 1.2 GW TOPCon solar-cell manufacturing facility
	October 30, 2026	Additional order for 10,000 solar pumps from MSEDCL

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com